

COVER SHEET

0 0 0 0 1 4 7 6 6 9

SEC Registration Number

COSCO CAPITAL, INC.

(Company's Full Name)

2ND FLOOR, TABACALERA BUILDING 2,
NO. 900 ROMUALDEZ ST., PACO,
MANILA

(Business Address: No. Street City/Town/Province)

ATTY. CANDY DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-C

(Form Type)

0 6

Month

2 7

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

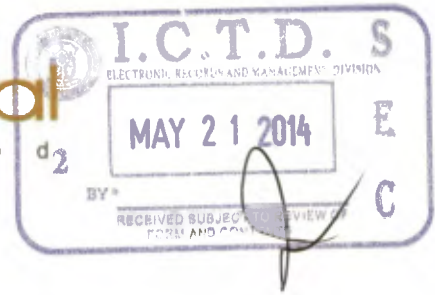
LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



May 21, 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Building
Mandaluyong City

Attention : **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Division

PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Centre
Ayala Tower One, Ayala Avenue
Makati City

Attention : **Ms. Janet A. Encarnacion**
Head

Subject : **Service Contract No. 51**

Gentlemen:

Please be informed that Otto Energy Investments, Ltd ("Otto"), the Operator, notified partners that it has elected to withdraw from SC51.

Otto recently completed its post-well analysis of the Duhat-2 well which was drilled in July 2013. The Duhat well was abandoned before reaching its target horizon after the well encountered high pressure water at high flow rates.

Otto's withdrawal from SC 51 and transfer of its participating interest to the remaining parties are subject to the approval of the Department of Energy.

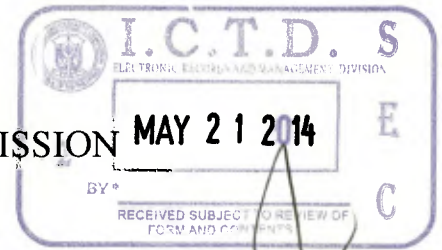
Cosco Capital, Inc. formerly, Alcorn Gold Resources Corporation, currently has 9.32% participating in SC 51.

Very truly yours,


Atty. Candy H. Dacanay-Datuon
Assistant Corporate Secretary
Corporate Information Officer 

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C



CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	May 21, 2014
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378-000
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco Manila
Industry Classification Code	
Issuer's Telephone Number	523-3055
Former Name	Not Applicable
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,405,263,564 No debt
Indicate the item numbers reported therein	Other Matter/Event

Other event:

Please be informed that Otto Energy Investments, Ltd. (Otto), the Operator, notified partners that it has elected to withdraw from SC51.

Otto recently completed its post-well analysis of the Duhat-2 well which was drilled in July 2013. The Duhat-2 well was abandoned before reaching its target horizon after the well encountered high pressure water at high flow rates.

Otto's withdrawal from SC51 and transfer of its participating interest to the remaining parties are subject to the approval of the Department of Energy.

Cosco Capital, Inc. formerly, Alcorn Gold Resources Corporation, currently has 9.32% participating interest in SC 51.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.

May 21, 2014


Atty. Candy H. Dacanay-Datuon
Assistant Corporate Secretary *jk*