

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 13, 2019
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,243,623,164

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release entitled "Cosco Capital core net income grew 13.1% to Php 6.51 billion in 9M 2019"

Background/Description of the Disclosure

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income grew 13.1% to Php 6.51 billion in the first nine months of 2019 from Php 5.76 billion same period last year driven by the sustained organic expansion of its business segments on the back of the continued economic growth and the higher consumer spending as a result of the tax reform law. Core attributable net income to equity holders grew by 14% to PHP 4.25 billion from PHP 3.73 billion

With the one-time gain from the sale of Liquigaz, Consolidated net income grew by 137% to PHP 14.52 billion in the first nine months of 2019 from PHP 6.12 billion same period last year. Net Income attributable to equity holders of the parent company grew by 193% to PHP 11.46 billion.

On a like for like basis, all the business segments achieved a consolidated growth in revenue of 11.2% while consolidated net income grew by 20.1% in the first nine months of 2019 compared to its 2018 performance. Likewise, consolidated net attributable income to equity holders grew by 25% during the same period last year.

The group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 54% of total profits, followed by the Commercial Real Estate segment with 22% and the Liquor Distribution with 17%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 2% of net profit.

The grocery retail segment grew its Consolidated Revenues by 10.3% to PHP 109.8 billion, while consolidated net income increased by 2.9% to PHP 4.55 billion. However, excluding the one-time gain from the sale of its Lawson equity investment in 2018, core net income grew by 12.1% in the first nine months of 2019. The group opened a total of 17 new Puregold stores, 1 new S&R Warehouse Clubs in the first nine months of 2019.

The Liquor Distribution business posted a 28.8% growth in revenues to PHP 7.36 billion, on the back of a 42% increase in volume of cases sold in the first nine months of 2019. The growth is primarily driven by the continued strong sales performance of Alfonso Light Brandy and Alfonso Brandy brands. Net income increased by 45.7% to PHP 721 million.

The Commercial Real Estate segment posted 4.3% increase in revenues to PHP 1.92 billion and 9.2% increase net income of PHP 940 million during the period.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues grew by 19.1% to PHP 1.88 billion while net income increased by 31.3% to PHP 81 million on the back of a very strong SSSG performance of 13.5%. With its continued organic expansion since its acquisition, Office Warehouse currently has 91 stores in operations.

Other Relevant Information

None

Filed on behalf by:

Name

Candy Dacanay-Datuon

Designation	Assistant Corporate Secretary / Compliance Officer
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