

**COSCO CAPITAL, INC.**

No. 900 Romualdez St., Paco, Manila

Tel. No. 523-3055

May 31, 2013

Disclosure Department  
Philippine Stock Exchange  
Makati City

Attention: **Janet Encarnacion**  
Head

GENTLEMEN:

Please see attached press release of the Cosco Capital, Inc. dated May 31, 2013.

Thank you.

Very truly yours,



ATTY. CANDY H. DACANAY-DATUON  
Corporate Information Officer

## **COSCO CAPITAL, INC.**

### **Cosco Capital offers 1,600,000,000 shares for PHP16.8 billion**

(Manila, Philippines, 31 May 2013) Cosco Capital, Inc. (the “Company” or “Cosco Capital”) announced today the successful pricing of its PHP16.8 billion offering (the “Offering”) of 1,600,000,000 common shares at an offer price of PHP10.50 per share. The shares trade on the Philippine Stock Exchange (“PSE”) under the ticker symbol “COSCO”.

The transaction includes the sale of 1,142,857,143 primary shares for PHP12 billion, and the remaining consists of secondary shares worth PHP4.8 billion. The Offering is in conjunction with the issuance and listing of 4,987,406,421 new shares of the Company pursuant to the SEC-approved increase of capital stock and share swap.

The Company intends to use the net proceeds from the Offering for further development of its commercial real estate business, debt refinancing, expansion into non-food specialty retail businesses and growth of its liquor distribution business.

“We are pleased with the outcome of the offering. We plan to continue to demonstrate our ability to grow our businesses and target opportunities in other consumer segments,” Cosco Capital Chairman Lucio L. Co said.

“With strong macro fundamentals, we believe that we are well-positioned to be a leading consumer-focused conglomerate in the Philippines,” Cosco Capital President Leonardo B. Dayao added.

Deutsche Bank and J.P. Morgan acted as the Joint Global Coordinators and Joint Bookrunners of the Offering. BDO Capital & Investment Corporation (“BDO Capital”) and First Metro Investment Corporation (“FMIC”) acted as the Domestic Lead Managers. Evercore Asia Limited (“Evercore”) acted as financial adviser to the Company.

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### **About Cosco Capital, Inc.**

Headquartered in Manila, the Company is a consumer-focused conglomerate with various market-leading and complementary businesses capitalizing on strong consumption growth in the Philippines. It primarily focuses on the broader consumer segment in the Philippines and has a portfolio of businesses that includes food retail, liquor distribution and commercial real estate. Publicly-listed subsidiary, Puregold Price Club (“Puregold”, PSE ticker: “PGOLD”), is one of the leading and fastest growing hypermarket and supermarket operators in the Philippines. The Company’s liquor distribution business is one of the largest distributors of imported liquor in the Philippines and holds exclusive distribution agreements with leading global brands. The Company’s complementary commercial real estate business currently has a portfolio of 30 strategically-located properties across the Philippines, including Puregold-anchored commercial developments and other retail and mixed-use properties.

This press release is not an offer of securities for sale in the United States or elsewhere. The shares of Cosco Capital, Inc. are not being registered under the US Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. There will be no public offering of the shares of the Company in the United States.