

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 8, 2024
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
09178612459
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,081,590,664

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Cosco Capital, Inc.'s proposed acquisition of 100% outstanding shares of Matuno River Development Corporation

Description of the Disclosure

Cosco Capital, Inc.'s intends to acquire 100% of the outstanding shares, or equivalent to 9,176,317 shares of Matuno River Development Corporation ("MRDC"), an SEC-registered domestic corporation which developed the Matuno River Hydroelectric Power Plant, an 8.66 MW run-of-river hydroelectric power plant located in Bambang, Nueva Vizcaya.

At present, Cosco Capital, Inc. (the "Buyer") and the owners of MRDC, namely: Magis Energy Holdings Corporation, together with Mr. Ruben Diego Q. Picardo, (collectively the "Sellers"), have yet to conclude the negotiation of the terms and condition, including the consideration for the acquisition of shares and other payment terms. However, the parties have previously agreed to a price ceiling, which shall be less than 10% of the Cosco Capital, Inc.'s book value.

Information Requested

1. Description of the current business and operations of MRDC:

Matuno River Hydroelectric Power Plant is currently in its testing and commissioning stage. The power plant is expected to generate and estimated 43 GWh annually, through a 12-kilometer transmission line connected to the National Grid Corporation of the Philippines' Bayombong substation.

2. Timetable for the implementation/completion of the transaction and related regulatory requirements, if any:

The parties are still in the process of finalizing their Share Purchase Agreement and Deed of Absolute Sale. Once the draft is ready, Cosco Capital, Inc. will seek Certification/Clearance of Non-Coverage from Compulsory Notification from the Philippine Competition Commission.

The parties to the acquisition are optimistic that the transaction will be completed within the year.

3. Any other relevant information:

Regarding the consideration, the parties have not yet reached a consensus. Notwithstanding, the consideration is set to be paid in cash, through issuance of checks.

Filed on behalf by:

Name	John Marson Hao
Designation	Investor Relations Officer