

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 28, 2025
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(63)9178612459
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,045,280,864

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Cosco Capital, Inc.
COSCO**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of News Report entitled "Cosco Capital sets P7-B capex for 2025 expansion"

Source BusinessWorld (Online Edition)

Clarification of News Reports

Subject of News Report	Cosco Capital sets P7-B capex for 2025 expansion
Date of Publication	May 28, 2025

Clarification of News Report	
<p>Cosco Capital sets P7-B capex for 2025 expansion May 28, 2025 12:08 am https://www.bworldonline.com/corporate/2025/05/28/675321/cosco-capital-sets-p7-b-capex-for-2025-expansion/ - :~:text=COSCO%20CAPITAL%2C%20Inc.%20has%20allocated%20P7%20billion%20for,in%20its%20real%20estate%20and%20specialty%20retail%20businesses.</p> <p>COSCO CAPITAL, Inc. has allocated P7 billion for capital expenditures (capex) this year, with plans to expand its grocery retail store network and invest in its real estate and specialty retail businesses.</p> <p>"Signifying this commitment to grow, Cosco's capex budget for 2025 amounts to P7 billion," Cosco Capital Comptroller Gerardo S. Teofilo, Jr. said during the company's virtual annual stockholders' meeting on Tuesday.</p> <p>Mr. Teofilo said the bulk of the capex will be directed toward expanding the store network of the group's grocery retail business, which includes Puregold Price Club, Inc. and S&R Membership Shopping Club.</p> <p>As of end-March, Puregold operates 757 stores nationwide, consisting of 662 Puregold stores, 30 S&R Membership Shopping warehouses, and 65 S&R New York Style quick-service restaurants.</p> <p>He added that part of the capex will be allocated to Cosco Capital's real estate business and its specialty retail segment led by Office Warehouse, Inc.</p> <p>Cosco Capital expects to sustain strong growth and profitability despite ongoing economic and business challenges, Mr. Teofilo said.</p> <p>"As we look ahead to 2025 and beyond, we are confident in our position and capabilities to capitalize on the many opportunities that abound across industries," he said.</p> <p>"We remain committed to maximizing our strengths and achieving our full potential as we continue to set the pace for the industry and contribute to national economic development," he added.</p> <p>For the first quarter, Cosco Capital posted a 7.6% increase in consolidated net income to P3.68 billion, as consolidated revenue rose 11.5% to P56.7 billion, driven by recovering consumer demand.</p> <p>The grocery retail businesses led by Puregold and S&R Membership Shopping contributed 72% of total net income, followed by liquor distribution at 19%, commercial real estate at 7%, and energy and minerals and specialty retail at 2%.</p> <p>"The group continued to benefit from the economic recovery amidst prevailing macroeconomic challenges through sustained and stronger revenue growth across all its business segments, indicating recovering consumer demand," Cosco Capital said.</p> <p>Cosco Capital shares rose by 0.65%, or four centavos, to P6.24 per share on Tuesday. — Revin Mikhael D. Ochave</p> <p>Clarification/Response of the Company:</p> <p>Cosco Capital, Inc. confirms all the information quoted in the news article entitled "Cosco Capital sets P7-B capex for 2025 expansion", written by Mr. Revin Mikhael D. Ochave, and published by the Business World Online on 28 May 2025.</p> <p>The bulk of the capital expenditures or amounting to PHP 6.35 Billion is earmarked for the expansion of the companies under its grocery retail segment, particularly Puregold Price Club, Inc. and Kareila Management Corporation (S&R Membership Shopping Club). This particular CapEx allocation was included in the recently held Q1 2025 Investors' and Analysts' Briefing of Puregold Price Club, Inc. last 08 May 2025, which was also disclosed to the Philippine Stock Exchange – Edge System on the even date as "Material Information/Transactions"</p> <p>On the remaining balance, this will be aggregately allocated for the possible mall renovations and proposed solar projects of some companies under the real estate business; and for the proposed IT projects and store improvements of the company under its special retail segment. These companies are non-publicly listed companies.</p>	

Other Relevant Information	
Please see attached SEC Form 17-C Report of the Company	

Filed on behalf by:

Name	John Marson Hao
Designation	Investor Relations Officer and Sustainability Officer