

COSCO CAPITAL, INC.
No. 900 Romualdez St., Paco, Manila

4 June 2013

DISCLOSURE DEPARTMENT

Philippine Stock Exchange
Ayala Tower, Ayala Avenue
Makati City

Attention: **Janet Encarnacion**
Head

Subject: **Postponement of Annual Stockholders Meeting**

GENTLEMEN:

The Annual Stockholders Meeting of Cosco Capital, Inc. (formerly Alcorn Gold Resources Corporation) is set on June 28, 2013 per Company's By Laws.

However, due to corporate restructuring which the Company recently carried out such as the increase of capital stock, change of name and par value, asset injection by the Lucio L. Co Group with a value of 74 Billion Pesos, and the change of business operation, Cosco needs more time to prepare for its Annual Stockholders Meeting. This meeting will be the Cosco's first Annual Stockholders Meeting as a holding company of the Lucio Co Group of Companies.

For this reason, we are moving our Annual Stockholders Meeting from June 28 to August 30, 2013.

Very truly yours,


CANDY H. DACANAY-DATUON
Corporate Information Officer