



May 12, 2017

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Subject: **Press Release Entitled “Cosco Net Income up 8% to PHP 1.8 billion”**

GENTLEMEN:

Please see attached Press Release of Cosco Capital, Inc. entitled “Cosco net income up 8% to Php 1.8 billion”.

Thank you,


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary

COVER SHEET

0 0 0 0 1 4 7 6 6 9

SEC Registration Number

COSCO CAPITAL, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,
MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2 3 1

Month Day

SEC FORM 17-C

(Form Type)

0 6 3 0

Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please sure BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.1 (C) THEREUNDER



Date of Report	May 12, 2017
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,375,408,964 Treasury Shares – 29,854,600
Indicate the item numbers reported therein	Other Matters/Event

SEC 17-C dated May 12, 2017

Cosco Net Income up 8% to PHP 1.8 billion

May 12, 2017, Manila, Philippines – Cosco Capital, Inc., the retail holding firm of Mr. Lucio L. Co, reported a 12.3% growth in consolidated revenues to PHP 32.3 billion and consolidated net income growth of 8% to PHP1.8 billion during the first quarter of 2017.

Net Income attributable to equity holders of the parent company grew by 6.5% to PHP1.15billion. The group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 56% of total profits, followed by the Commercial Real Estate segment with 22% and the Liquor Distribution with 12%. The group's Specialty Retailing segment, composed of Liquigaz Philippines Corporation ("Liquigaz") and Office Warehouse, Inc., accounted for 9% of net profit.

"Our first quarter results signal a good start for the year. We are hopeful that this positive trend will continue throughout 2017." said Cosco Capital, Inc. President, Mr. Leonardo B. Dayao.

The Group's grocery retail segment, Puregold Price Club, Inc. and S&R Membership Shopping Club, grew its Consolidated Revenues by 11.2% to PHP27.5 billion, while Consolidated net income increased by 10.5% to PHP1.28 billion. The group opened a total of 6 new Puregold stores and 1 new QSR during the first quarter. The group targets to open 25 new Puregold stores and 2 new S&R warehouses this year.

The Liquor Distribution business posted a 4% growth in revenues to PHP1.17 billion, on the back of a 29% increase in volume of cases sold during the first quarter. The company's in-house brand, Alfonso brandy, continued to show impressive volume growth which more than compensated for the expected lower sales volume from the transitioning of a major brand during the first quarter of 2016.

For the specialty retailing businesses, Liquigaz revenues increased by 33% to PHP3 billion mainly driven by the gradual recovery in global LPG prices during the period. With its renewed focus in the downstream market, the company was able to increase its retail volume by 15% year-on-year from higher sales from its commercial and industrial accounts.

Office Warehouse, Inc.'s revenues grew by 18% to PHP440 million and is operating a total of 72 retail outlets. The company plans to add 10 new stores this year in order to cater to the growing demand for office, school, and technology products in the country.

The group's Commercial Real Estate segment posted a slight decline of 4% in revenues to PHP552million, while net income increased by 8.9% to PHP256 million due to controlled operating expenses during the period.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.

May 12, 2017


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary