



April 6, 2017

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Subject: **Press Release Entitled “Cosco net income up 7% to Php 7.5 billion”**

GENTLEMEN:

Please see attached press release of Cosco Capital, Inc. entitled “Cosco net income up 7% to Php 7.5 billion”.

Thank you.


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER**

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| Date of Report | April 6, 2017 |
| SEC Identification Number | 147669 |
| BIR Tax Identification Number | 000-432-378 |
| Name of Issuer as specified in its charter | Cosco Capital, Inc. |
| Address of principal office and postal code | No. 900 Romualdez St., Paco, Manila, 1007 |
| Industry Classification Code | |
| Issuer's Telephone Number | (632) 522-8801 |
| Former Name | None |
| Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA | Number of Common Shares – 7,375,408,964 Treasury Shares – 29,854,600 |
| Indicate the item numbers reported therein | Other Matters/Event |

SEC 17-C dated April 6, 2017

Cosco Net Income up 7% to PHP 7.5 billion

April 7, 2017, Manila, Philippines – Cosco Capital, Inc., the retail holding firm of Mr. Lucio L. Co, reported a 10.7% growth in consolidated revenues to PHP 129.2 billion and consolidated net income growth of 7% to PHP7.5 billion during the full year 2016.

Net Income attributable to equity holders of the parent company grew by 5.42% to PHP4.73billion. The group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 59% of total profits, followed by the Commercial Real Estate segment with 22% and the Liquor Distribution with 16%. The group's Specialty Retailing segment, composed of Liguigaz Philippines Corporation ("Liguigaz") and Office Warehouse, Inc., accounted for 7% of net profit.

"We are pleased to announce our full year 2016 financial results. Our strength in retailing shows through the continued growth in our grocery, liquor, and office supplies and technology products retail businesses. Despite challenges in the LPG space, we believe that 2017 would be a better year for Liguigaz. Cosco Capital is continuously investing in our subsidiaries to support its growth momentum, in addition to actively seeking for new strategic business opportunities in the retailing space." said Cosco Capital, Inc. President, Mr. Leonardo B. Dayao.

On a per segment basis, the Group's grocery retail segment grew its Consolidated Revenues by 15.9% to PHP112.6 billion, while Consolidated net income increased by 10.5% to PHP5.53 billion. As of year-end 2016, the Grocery Retailing segment is operating a total of 329 stores nationwide.

Liquor Distribution's Revenues increased by 4% to PHP5.9 billion on the back of an 18% increase in volume of cases sold during the year.

Office Warehouse, Inc.'s revenues grew by 18% to PHP1.54 billion and is operating a total of 71 retail outlets. Liguigaz revenues declined by 24.7% to PHP8.93 billion mainly due to the decline in global LPG prices during the year.

The group's Commercial Real Estate segment posted a 4% decline in revenues to PHP 2.33 billion and net income remained flat at PHP1.02 billion in 2016.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

April 6, 2017


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary