



**COSCO capital**  
i n c o r p o r a t e d

May 13, 2015

**Securities and Exchange Commission**  
SEC Building, EDSA, Mandaluyong City

Attention: Director Vicente Graciano P. Felizmenio, Jr.  
Markets and Securities Regulation Division

Ms. Trixie Posadas  
SEC Examiner

**Philippine Stock Exchange**  
Ayala Avenue, Makati City

Attention: Janet Encarnacion  
Head, Disclosure Department

Subject: Press Release for the 2015 1<sup>st</sup> Quarter Financial Performance

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GENTLEMEN:

Please see attached Press Release of Cosco Capital, Inc. re 1<sup>st</sup> Quarter Financial Performance for the year 2015.

Very truly yours,

  
**Atty. Candy H. Dacanay-Datuon**  
Assistant Corporate Secretary

## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	May 13, 2015
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378-000
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco Manila
Industry Classification Code	
Issuer's telephone number	523-3055
Former name	Not Applicable
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common shares – 7,405,263,564
Indicate the item numbers reported therein	Other Matter/Event

**Other event:**

Please see below PRESS RELEASE dated May 13, 2015:

**“Cosco net income hits P965 M in 1Q 2015 up 18%**

Manila, Philippines – Cosco Capital Inc, the retail holding firm of Mr. Lucio Co, has reported a record net income to equity holders of Php 965 million for the first quarter 2015 which represents an 18% growth compared to Php 817 million in the same period 2014.

“Our operating business units will sustain its growth in 2015 and we will continue to embark on more expansions & acquisitions across all businesses to cater to the growing demands of consumers.” said President Mr. Leonardo Dayao.

Cosco's consolidated revenues in 1Q 2015 amounted to Php 25.63 billion, up 33% versus Php 19.23 billion last year. For the first quarter of 2015, the Retail business segment from Puregold & S&R contributed 81% of the total revenues followed by Specialty Retail from Liquigaz, the second largest LPG player in the Philippines & Office Warehouse at 14%, and the rest coming from Liquor Distribution and Real Estate Leasing business units.

Puregold Group net sales increased by 12.5% to Php 20.69 billion for the first quarter 2015 due to the strong consumer demand from its 233 Puregold stores and 9 S&R Membership stores and 6 S&R QSR stores. In 2014, Puregold Group has a total of 248 stores with a net selling area of about 405,000 sqm.

Cosco's consolidated Net income for the first quarter 2015 amounted to Php 1.49 billion up 17% compared to Php 1.28 billion same period last year. Net Income after taking out minority interest from the Retail business unit contributed 55% of the profits followed by Real Estate Leasing 24%, Liquor Distribution 13% and Specialty Retail with 13%.

The net income for the retail business increased by 12%, real estate leasing rose by 17%, liquor distribution grew by 9% respectively.

Cosco has a strong financial balance sheet with more than Php 9.5 billion in cash and a debt to equity ratio of only 42%.”

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.

May 13, 2015

  
**Atty. Candy H. Dacanay-Datuon**  
Assistant Corporate Secretary