

COVER SHEET

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SEC Registration Number

COSCO CAPITAL, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO, MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(02) 8523-3055

(Company Telephone Number)

1 2 3 1
Month Day

SEC FORM 17-C
(Form Type)

0 6 2 5
Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing
Domestic Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER



Date of Report	May 17, 2021
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,196,179,564 Treasury Shares – 209,084,000
Indicate the item numbers reported therein	Other Matters/Event

Cosco Capital net income up 5.2% at PHP 2.44 billion in 1Q 2021

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated net income of Php 2.44 billion for the first quarter of 2021 versus Php 2.3 billion same period in 2020 amidst the decline in consolidated revenues brought about by the continuing impact of the Covid 19 pandemic experienced by all the business segments of the Group.

In the first quarter of 2021, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 70% of total core net income, followed by the Commercial Real Estate segment with 14% and the Liquor Distribution with 15%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit.

The grocery retail segment experienced a decline in its consolidated revenues by 7.9% to PHP 37.7 billion mainly driven by a decline in customer traffic but was able to manage a 14.61% growth in net income to PHP 2.02 billion resulting from its strategic initiatives to enhance front margins as well as cost reduction measures. The grocery retail group continued to implement its organic expansion strategy despite the prevailing environment and opened a total of 10 new Puregold stores in the first quarter of 2021.

The Liquor Distribution business posted a 4.4% decline in revenues to PHP 1.77 billion, on the back of a 8.2% growth in volume of cases sold due to Covid-19 community quarantine restrictions and liquor bans. Net income for the liquor segment, however, decreased only by 2% to PHP 228 million due to strategic cost control of its distribution, marketing and promotion expenses.

The Commercial Real Estate segment posted 20% decline in revenues to PHP 428 million and 32.2% decline in net income of PHP 200 million during the period due to Covid-19 lockdown and the continuing rental waivers/discounts and assistance to affected commercial tenants.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues declined by 20.9% to PHP 424 million while net income decline by 8.3% to PHP 18 million due to store closure during the community quarantine restrictions.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary & Compliance Officer