

COVER SHEET

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SEC Registration Number

COSCO CAPITAL, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(02) 8523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-C

(Form Type)

0 6

Month

2 5

Day

(Secondary License Type, if Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

*SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER



Date of Report	May 14, 2021
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,196,179,564 Treasury Shares – 209,084,000
Indicate the item numbers reported therein	Other Matters/Event

Cosco Capital core net income up 7.4% at PHP 10 billion in FY 2020

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income of Php 10 billion for the year 2020 versus Php 9.3 billion same period in 2019.

In the year 2020, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 64% of total core net income, followed by the Commercial Real Estate segment with 16% and the Liquor Distribution with 19%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit.

The grocery retail segment grew its Consolidated Revenues by 9.2% to PHP 168.63 billion, while consolidated grocery segment net income increased by 19.1% to PHP 8.07 billion. The grocery retail group opened a total of 30 new Puregold stores, 2 new S&R Warehouse Clubs and 8 S&R QSR in 2020. Puregold has also launched its Puregold Mobile App to cater to the digital savvy customers and enables them to order grocery online and deliver to their homes.

The Liquor Distribution business posted a 23.8% decline in revenues to PHP 8.17 billion, on the back of a 17% decline in volume of cases sold due to Covid-19 community quarantine and liquor ban. Net income for the liquor segment, however, decreased only by 2.7% to PHP 1.18 billion due to strategic cost control of its distribution, marketing and promotion expenses.

The Commercial Real Estate segment posted 21% decline in revenues to PHP 1.7 billion and 42.9% decline in net income of PHP 700million during the period due to Covid-19 lockdown and rental waiver and assistance to commercial tenants.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues decline by 31.8% to PHP 1.67 billion while net income decline by 42.5% to PHP 56 million due to store closure during the community quarantine restrictions.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary & Compliance Officer