



January 11, 2017

**Securities and Exchange Commission**  
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**  
Director - Market and Securities Regulation Division

**The Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Ayala Triangle One,  
Ayala Avenue, Makati City

Attention: **Jose Valeriano B. Zuño III**  
Head - Disclosure Department

Subject: **Public Ownership Report as of December 31, 2016**

---

GENTLEMEN:

Please see attached computation of Public Ownership Report of Cosco Capital, Inc. as of December 31, 2016.

Thank you.

Very truly yours,

  
**ATTY. CANDY H. DACANAY-DATUON**  
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	January 11, 2017
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	Alcorn Gold Resources Corporation
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares - 7,375,408,964 Treasury Shares - 29,854,600 Debt - 4,907,116,980.84
Indicate the item numbers reported therein	Other Matters/Event

**Other Event:**

Please see attached Computation of Public Ownership Report of Cosco Capital, Inc. as of December 31, 2016.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COSCO CAPITAL, INC.**

January 11, 2017

  
**ATTY. CANDY H. DACANAY-DATUON**  
Assistant Corporate Secretary

**COSCO CAPITAL, INC.**  
**Computation of Public Ownership**  
**as of December 31, 2016**

Number of Issued Shares	7,405,263,564
Number of Treasury Shares	29,854,600
Number of Outstanding Shares	7,375,408,964

Shareholdings of Directors/Officers	Direct	Indirect (lodged with broker)	Total	%
<b>Name</b>				
Lucio L. Co, Director and Chairman	2,243,102,692	78,466,200	2,321,568,892	31.48%
Susan P. Co, Director and Vice-Chairman	1,760,182,230	20,000,000	1,780,182,230	24.14%
Leonardo B. Dayao, Director and President	650,982	0	650,982	0.01%
Eduardo F. Hernandez, Director	120,000	0	120,000	0.00%
Levi B. Labra, Director	0	100	100	0.00%
Robert Y. Cokeng, Independent Director	0	8,155,000	8,155,000	0.11%
Oscar S. Reyes, Independent Director	54,264	0	54,264	0.00%
<b>Total</b>	<b>4,004,110,168</b>	<b>106,621,300</b>	<b>4,110,731,468</b>	<b>55.74%</b>

**Shareholdings of Principal / Substantial Stockholders**

Name	Direct	Indirect	Total	%
Ferdinand Vincent P. Co	189,557,122	20,000,000	209,557,122	2.84%
Pamela Justine P. Co	189,535,971	20,000,000	209,535,971	2.84%
Camille Clarisse P. Co	63,295,231	20,000,000	83,295,231	1.13%
Katrina Marie P. Co	7,747,783	27,476,101	35,223,884	0.48%
Jose Paulino Santamarina	0	35,105,093	35,105,093	0.48%
Baby Gerlie I. Sacro	0	4	4	0.00%
<b>Total</b>	<b>450,136,107</b>	<b>122,581,198</b>	<b>572,717,305</b>	<b>7.77%</b>

**Shareholdings of the Affiliates**

Name	Direct	Indirect	Total	%
VFC Land Resources, Inc.	95,066,929	125,000,000	220,066,929	2.98%
KMC Realty Corporation	50,832,231	100,000,000	150,832,231	2.05%
Ellimac Prime Holdings, Inc.	25,037,752	219,191,238	244,228,990	3.31%
Puregold Finance, Inc.	0	1,085,294	1,085,294	0.01%
SPC Resources, Inc.	58,500,000	0	58,500,000	0.79%
Invesco Company, Inc.	18,722,131	0	18,722,131	0.25%
Ellimac Management	27,000,000	2,302,948	29,302,948	0.40%
<b>Total</b>	<b>275,159,043</b>	<b>447,579,480</b>	<b>722,738,523</b>	<b>9.79%</b>

**Other Shareholdings**

Name	Direct	Indirect	Total	%
Government	-	-	-	
Banks	-	-	-	
Employees	-	-	-	
Treasury Shares	29,854,600	-	29,854,600	
<b>Total Non-Public Shareholdings</b>			<b>5,406,187,296</b>	<b>73%</b>

PUBLIC OWNERSHIP

$$\frac{1,969,221,668}{7,375,408,964} = 27\%$$

**COSCO is in compliance with the minimum Public Ownership Rule.**

Total Number of Shares Owned by the Public	1,969,221,668
Total Issued Shares	7,405,263,564
Percentage of Public Ownership	27%

**Market Capitalization Computation**

Outstanding Shares	7,375,408,964
Market Price (as of December 29, 2016)	Php8.50
Market Capitalization	Php62,690,976,194
Minimum Public Ownership	10%
COSCO Actual Public Ownership	27%

**Minimum Number of Shareholders**

Number of Listed Shares	7,405,263,564
Number of Stockholders owning atleast 1 board lot	100
Percentage of Foreign Ownership Limit	40%
Actual % of Foreign Ownership as of December 31, 2016	17.36%

Certified Correct by:

  
ATTY. CANDY H. DACANAY-DATUON  
Assistant Corporate Secretary