



October 4, 2016

**Securities and Exchange Commission**  
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**  
Director - Market and Securities Regulation Division

**The Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Ayala Triangle One,  
Ayala Avenue, Makati City

Attention: **Jose Valeriano B. Zuño III**  
Head - Disclosure Department

Subject: **Public Ownership Report as of September 30, 2016**

---

GENTLEMEN:

Please see attached computation of Public Ownership Report of Cosco Capital, Inc. as of September 30, 2016.

Thank you.

Very truly yours,

  
**ATTY. CANDY H. DACANAY-DATUON**  
Assistant Corporate Secretary

**COSCO CAPITAL, INC.**  
**Computation of Public Ownership**  
**as of September 30, 2016**

|                              |               |
|------------------------------|---------------|
| Number of Issued Shares      | 7,405,263,564 |
| Number of Treasury Shares    | 29,099,100    |
| Number of Outstanding Shares | 7,376,164,464 |

| Shareholdings of Directors/Officers       | Direct               | Indirect<br>(lodged with<br>broker) | Total                | %             |
|---|----------------------|-------------------------------------|----------------------|---------------|
| <b>Name</b>                               |                      |                                     |                      |               |
| Lucio L. Co, Director and Chairman        | 2,243,102,692        | 78,466,200                          | 2,321,568,892        | 31.47%        |
| Susan P. Co, Director and Vice-Chairman   | 1,760,182,230        | 20,000,000                          | 1,780,182,230        | 24.13%        |
| Leonardo B. Dayao, Director and President | 650,982              | 0                                   | 650,982              | 0.01%         |
| Eduardo F. Hernandez, Director            | 120,000              | 0                                   | 120,000              | 0.00%         |
| Levi B. Labra, Director                   | 0                    | 100                                 | 100                  | 0.00%         |
| Robert Y. Cokeng, Independent Director    | 0                    | 8,155,000                           | 8,155,000            | 0.11%         |
| Oscar S. Reyes, Independent Director      | 54,264               | 0                                   | 54,264               | 0.00%         |
| <b>Total</b>                              | <b>4,004,110,168</b> | <b>106,621,300</b>                  | <b>4,110,731,468</b> | <b>55.72%</b> |

**Shareholdings of Principal / Substantial Stockholders**

| Name                     | Direct             | Indirect           | Total              | %            |
|--------------------------|--------------------|--------------------|--------------------|--------------|
| Ferdinand Vincent P. Co  | 189,557,122        | 20,000,000         | 209,557,122        | 2.84%        |
| Pamela Justine P. Co     | 189,535,971        | 20,000,000         | 209,535,971        | 2.84%        |
| Camille Clarisse P. Co   | 63,295,231         | 20,000,000         | 83,295,231         | 1.13%        |
| Katrina Marie P. Co      | 7,747,783          | 27,476,101         | 35,223,884         | 0.48%        |
| Jose Paulino Santamarina | 0                  | 35,105,093         | 35,105,093         | 0.48%        |
| Baby Gerlie I. Sacro     | 0                  | 4                  | 4                  | 0.00%        |
| <b>Total</b>             | <b>450,136,107</b> | <b>122,581,198</b> | <b>572,717,305</b> | <b>7.77%</b> |

**Shareholdings of the Affiliates**

| Name                         | Direct             | Indirect           | Total              | %            |
|------------------------------|--------------------|--------------------|--------------------|--------------|
| VFC Land Resources, Inc.     | 95,066,929         | 125,000,000        | 220,066,929        | 2.98%        |
| KMC Realty Corporation       | 50,832,231         | 100,000,000        | 150,832,231        | 2.04%        |
| Ellimac Prime Holdings, Inc. | 25,037,752         | 219,191,238        | 244,228,990        | 3.31%        |
| Puregold Finance, Inc.       | 0                  | 1,085,294          | 1,085,294          | 0.01%        |
| SPC Resources, Inc.          | 58,500,000         | 0                  | 58,500,000         | 0.79%        |
| Invesco Company, Inc.        | 18,722,131         | 0                  | 18,722,131         | 0.25%        |
| Ellimac Management           | 27,000,000         | 2,302,948          | 29,302,948         | 0.40%        |
| <b>Total</b>                 | <b>275,159,043</b> | <b>447,579,480</b> | <b>722,738,523</b> | <b>9.78%</b> |

**Other Shareholdings**

| Name                                  | Direct     | Indirect | Total                |            |
|---------------------------------------|------------|----------|----------------------|------------|
| Government                            | -          | -        | -                    |            |
| Banks                                 | -          | -        | -                    |            |
| Employees                             | -          | -        | -                    |            |
| Treasury Shares                       | 29,099,100 | -        | 29,099,100           |            |
| <b>Total Non-Public Shareholdings</b> |            |          | <b>5,406,187,296</b> | <b>73%</b> |

PUBLIC OWNERSHIP

$$\frac{1,969,977,168}{7,376,164,464} = 27\%$$

COSCO is in compliance with the minimum Public Ownership Rule.

|  |               |
|--|---------------|
| Total Number of Shares Owned by the Public | 1,969,977,168 |
| Total Issued Shares                        | 7,405,263,564 |
| Percentage of Public Ownership             | 27%           |

Market Capitalization Computation

|   |                      |
|---|----------------------|
| Outstanding Shares                      | 7,376,164,464        |
| Market Price (as of September 30, 2016) | Php8.29              |
| Market Capitalization                   | Php61,148,403,406.50 |
| Minimum Public Ownership                | 10%                  |
| COSCO Actual Public Ownership           | 27%                  |

Minimum Number of Shareholders

|  |               |
|--|---------------|
| Number of Listed Shares                                | 7,405,263,564 |
| Number of Stockholders owning atleast 1 board lot      | 1,010         |
| Percentage of Foreign Ownership Limit                  | 40%           |
| Actual % of Foreign Ownership as of September 30, 2016 | 16.89%        |

Certified Correct by:

  
ATTY. CANDY H. DACANAY-DATUON  
Assistant Corporate Secretary