



April 13, 2018

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Subject: **Result of Board Meeting dated April 12, 2018**

GENTLEMEN:

Please see attached SEC-17C re: Cosco Capital, Inc. Board Meeting held on April 12, 2018.

Very truly yours,


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary

COVER SHEET

0 0 0 0 1 4 7 6 6 9

SEC Registration Number

C O S C O C A P I T A L , I N C .

(Company's Full Name)

N O . 9 0 0 R O M U A L D E Z S T . , P A C O ,
M A N I L A

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2 3 1

Month Day

SEC FORM 17-C

(Form Type)

0 6 2 9

Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2(C) THEREUNDER

Date of Report	April 13, 2018
SEC Identification Number	147669
BIR Tax Identification Number	000-432-378
Name of Issuer as specified in its charter	Cosco Capital, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 7,361,361,264 Treasury Shares – 43,902,300
Indicate the item numbers reported therein	Other Matters/Event

Other Event:

The Board of Directors of Cosco Capital, Inc. has approved the following:

1. The Audited Consolidated Financial Statements of Cosco Capital, Inc. for the year 2017.

The Annual Report (SEC 17-A) and the Audited Consolidated Financial Statements will be filed on or before April 16, 2018.

2. Details of the Annual Stockholders' Meeting:

Date: June 29, 2018
Time: 9:00 AM
Venue: Acacia Hotel, Manila
Record Date: April 30, 2018

Agenda:

1. Proof of Notice, Existence of Quorum and Call to order
2. Approval of Minutes of the 2017 Annual Stockholders' Meeting and Ratification of all acts and resolutions of the Board of Directors and Management from the date of the previous Stockholders' Meeting
3. Annual Report
4. Election of Regular and Independent Directors
 - 4.1 Lucio L. Co – Regular Director
 - 4.2 Susan P. Co – Regular Director
 - 4.3 Leonardo B. Dayao – Regular Director
 - 4.4 Eduardo F. Hernandez – Regular Director
 - 4.5 Roberto Juanchito T. Dispo – Regular Director
 - 4.6 Levi B. Labra – Regular Director
 - 4.7 Robert Y. Cokeng – Independent Director

- 4.8 Oscar S. Reyes – Independent Director
- 4.9 Bienvenido E. Laguesma – Independent Director
5. Appointment of External Auditor
6. Other Matters
7. Adjournment

3. Press Release:

Cosco Capital nets PHP 7.83 billion, up 4.9% in 2017

Manila, Philippines – Cosco Capital, Inc., the retail holding firm of Mr. Lucio L. Co, reported a consolidated net income growth of 4.9% to PHP 7.83 billion in 2017, driven by the much improved net income contribution of its liquefied petroleum gas business.

Net Income attributable to equity holders of the parent company grew by 4% to PHP 4.9 billion. The group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 60% of total profits, followed by the Commercial Real Estate segment with 20% and the Liquor Distribution with 13%. The group's Specialty Retailing segment, composed of Liquigaz Philippines Corporation ("Liquigaz") and Office Warehouse, Inc., accounted for 9% of net profit.

"Our subsidiaries have generated positive returns and we remain optimistic that Cosco Capital will continue to expand and grow on the back of a strong economy and robust consumption of the Filipino household," said Cosco Capital, Inc. President, Mr. Leonardo B. Dayao.

The Group's grocery retail segment, Puregold Price Club, Inc. and S&R Membership Shopping Club, grew its Consolidated Revenues by 10.6% to PHP 124.5 billion, while Consolidated net income increased by 5.7% to PHP 5.84 billion. The group opened a total of 30 new Puregold stores, 2 new S&R membership club and 9 new S&R QSR and acquired and converted 5 B&W Supermarket in 2017.

The Liquor Distribution business posted a 12.9% growth in revenues to PHP 6.66 billion, on the back of a 19% increase in volume of cases sold in 2017.

For the Specialty Retailing business segment, Liquigaz Philippines Corporation generated robust earnings with a 47.1% increase in revenues to PHP 13.1 billion mainly driven by increase in sales volume and the gradual recovery in global LPG prices during the period, while Net Income after tax jumped by 71.8% to PHP 469 million. Office Warehouse, Inc.'s revenues grew by 18.9% to PHP 1.83 billion and added 14 new stores in 2017. Office Warehouse is operating a total of 82 retail outlets in end-2017.

The group's Commercial Real Estate segment posted PHP 2.2 billion in total revenues and net income of PHP 972 million in 2017.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COSCO CAPITAL, INC.

April 13, 2018

ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary