

MINUTES OF REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF COSCO CAPITAL, INC.  
HELD ON AUGUST 14, 2017, 2PM, AT THE MAHOGANY ROOM,  
MANILA GOLF AND COUNTRY CLUB, MAKATI CITY

*Present:*

Lucio L. Co	<i>Chairman</i>
Susan P. Co	<i>Vice-Chairman</i>
Leonardo B. Dayao	<i>President</i>
Atty. Eduardo F. Hernandez	<i>Director</i>
Levi Labra	<i>Director</i>
Robert Cokeng	<i>Independent Director</i>
Oscar Reyes	<i>Independent Director</i>
Atty. Bienvenido Laguesma	<i>Independent Director</i>

*Also Present:*

Aida De Guzman	<i>Office Warehouse President</i>
Eduardo David	<i>Liquigaz President</i>
Girlie Sy	<i>Nation Realty President</i>
Teodoro Polinga	<i>Comptroller</i>
Gerry Teofilo	<i>Accounting Manager</i>
Maricel Mariano	<i>Accounting Manager</i>
John Hao	<i>Puregold Investor Relations</i>
Diana Dayrit	<i>Cosco Investor Relations</i>
Tanya Tan Roxas	<i>Liquigaz Manager</i>
Katrina Co	

*Absent:*

Roberto Juanchito T Dispo	<i>Director</i>
---------------------------	-----------------

---

1. CALL TO ORDER

The Chairman called the meeting to order after the Corporate Secretary certified that there was a quorum.

2. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

Upon motion duly seconded, the Board approved the minutes of the board meeting held on May 5, 2017.

3. PRESENTATION OF FINANCIAL PERFORMANCE FOR THE 2<sup>ND</sup> QUARTER 2017

Mr. Polinga presented to the Board the financial performance of the Company as of June 30, 2017, copy of the presentation material is hereto attached as Annex "A".

During the discussion, the Chairman informed the Board of the plan of Liguigaz to do retail selling of gas cylinders. Mr. Dayao introduced Ms. Tanya Roxas to the Board as new member of the management team of Liguigaz and who will handle the consumer retail of Liguigaz. The project will be launched first in Bacolod and other Visayas area.

Mr. Labra instructed Roxas to present in the next board meeting a detailed process or end to end process, logistics stream and branding of the product.

Upon motion made by Mr. Cokeng and seconded by Atty. Hernandez, the Board approved the Q2- Financial Statements of the Company and issued the following resolution:

“RESOLVED, that the Reports on the Company’s financial performance, financial position as well as related cash flows for the Second Quarter of 2017, as herein presented, are hereby approved. The President and Comptroller are hereby authorized to sign the necessary documents and prescribed quarterly reports for submission to the Philippine Stock Exchange and Securities and Exchange Commission.”

4. OTHER MATTERS

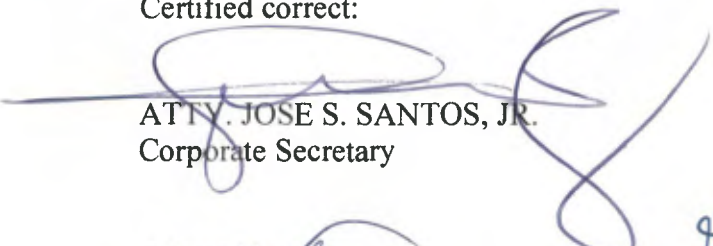
No other matter was discussed during the meeting.

5. ADJOURNMENT


There being no other business to consider, the meeting was adjourned at 4 PM.

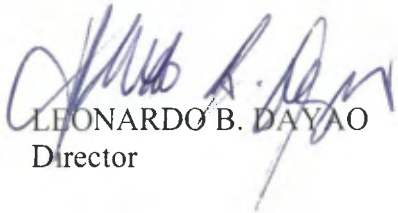
We hereby certify that the above Minutes of Board Meeting of Cosco Capital, Inc. dated August 14, 2017 are true and correct.

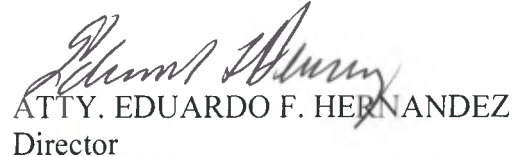
Certified correct:

  
ATTY. JOSE S. SANTOS, JR.  
Corporate Secretary

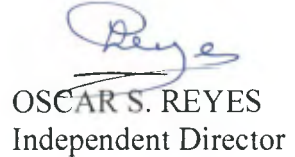
Attested by:  
  
LUCIO L. CO  
Chairman

  
SUSAN P. CO  
Director

  
LEONARDO B. DAYAO  
Director

  
ATTY. EDUARDO F. HERNANDEZ  
Director

  
LEVI LABRA  
Director

  
OSCAR S. REYES  
Independent Director

  
ROBERT Y. COKENG  
Independent Director

  
ATTY. BIENVENIDO LAGUESMA  
Independent Director