

Cosco Capital, Inc.

Performance Evaluation

Part I. NET RESULTS - (A brief summary of the significant happenings during covered period.)

On top of the daily operation of the Office of the Corporate Secretary and Compliance Officer, the events of regular board meetings, annual stockholders' meeting, distribution of cash dividend to all stockholders, preparation of annual report magazine, corporate governance seminar for all directors and key officers, and submission of all the required reports like quarterly reports, annual report, information statement, monthly reports, and updates on corporate governance to the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), and coordination with directors, President and Chairman make up most of our time for the covered period.

Also, during the period, we amended the Company's Articles of Incorporation and By-Laws to comply with the new requirements of the SEC on Corporate Governance wherein we specify the complete address of the Company, increase the number of directors from 7 to 9 and the quorum requirement for board meetings, and we made 30 days notice to stockholders to attend annual meetings.

Part II. MAJOR ACCOMPLISHMENTS (List all significant/important achievements during the period of appraisal.)

1. Regular compliance to the requirements of the SEC and PSE and maintain the good standing of the Company and its subsidiaries.
2. Preparation and submission of Annual Reports, Quarterly Reports, Monthly Reports and Updates on Corporate Governance to the SEC and PSE.
3. Completion of board meetings, annual stockholder meetings and distribution of cash dividends and providing assistance to investors in claiming preferred tax rates.
4. Appropriate coordination with SEC, PSE, and Stock Transfer Agent on the shares held by the stockholders including disclosures of information.
5. Providing the company, subsidiaries and affiliates, their corporate documentary requirements in their daily operations.